# 2016-2017 BUDGET REPORT

## June 2, 2016

* Budget worksheet is attached as a separate document. The following should be considered:
  + Numbers in red reflect numbers in the BID Advisory Report as accepted by the Board of Supervisors and up for final adoption on June 14, 2016. These numbers should be considered as final unless changed by Board of Supervisors
  + Discussions with the Board Chair, Marketing Committee and consultant, Carl Ribaudo, have resulted in the attached proposed budget which include some minor adjustments from the budget presented at the April board meeting
  + Proposed budget should be considered a working document and road map for new Executive Director
  + As recommended by both the Board Chair and marketing consultants, all budgetary expenditures should result in the ultimate program goal of 240,000 unique annual website visitors
* Next steps:
  + Board to consider draft budget and plan at June 14 Board meeting
  + If approved, staff, committees and new ED will have the tools to continue marketing beginning July 1st
  + If not approved, Board should provide direction to staff with regards to expenditures, programs and overall efforts beginning July 1st as no expenditures will be authorized without an approved budget and plan
  + **Recommendation: Board should approve 2016-2017 budget and plan at the June 14 MCTC Board Meeting. A full review of budget and plan should occur in 3 months’ time once new ED has had a chance to review budget and plan and make any recommended changes to board and committees. This should include budget amendments to account for any recommended changes in goals, strategy, programs and/or expenditures**